



ORDINANCE NO. 10-02

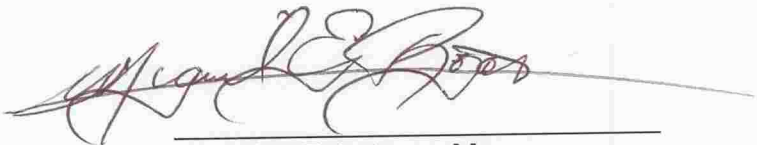
RELATING TO TAXATION: FIXING A LEVY FOR THE CITY OF SOUTH TUCSON UPON THE ASSESSED VALUATION OF THE PROPERTY WITHIN THE CITY OF SOUTH TUCSON SUBJECT TO TAXATION IN A CERTAIN SUM OF \$.1999 UPON EACH \$100.00 OF ASSESSED VALUATION SUFFICIENT TO RAISE THE AMOUNT REQUIRED IN THE ANNUAL BUDGET: ALL FOR THE YEAR ENDING JUNE 30, 2011 AND DECLARING AN EMERGENCY TO EXIST AND THIS ORDINANCE SHALL BE EFFECTIVE IMMEDIATELY UPON ITS PASSAGE

The City Council of the City of South Tucson does ordain as follows:

- Section 1. A. Pursuant to the provisions of the laws of the State of Arizona, the Mayor and Council of the City of South Tucson shall fix and adopt the rate of taxation upon each \$100.00 of assessed valuation within the City for municipal expenses during the fiscal year ending June 30, 2011.
2. Pursuant to the laws of the State of Arizona a public hearing was held on July 26, 2010, for the purpose of hearing taxpayers and adopting a budget of proposed revenues and expenditures for the fiscal year ending June 30, 2011.
3. Pima County, Arizona shall be the assessing and collecting authority for the City of South Tucson.
- Section 2. A primary tax rate of \$.1999 on each One Hundred Dollars (\$100.00) of assessed valuation of both real and personal property shall become effective except on such property as may be lawfully exempt from taxation for the fiscal year ending June 30, 2011.

EMERGENCY: WHEREAS, it is necessary for the immediate reservation of the public peace, health and safety of the City of South Tucson and its citizens thereof, an emergency is hereby declared to exist and this ordinance shall be effective immediately upon its passage.

PASSES, ADOPTED AND APPROVED by the Mayor and Council of the City of South Tucson, Arizona this 2nd. day of August, 2010.



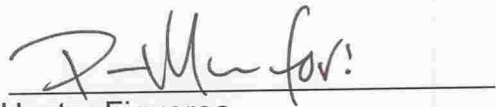
Jennifer Eckstrom, Mayor

ATTEST:

APPROVED AS TO FORM:



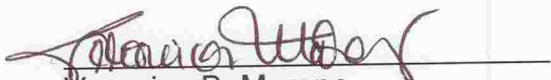
Veronica B. Moreno
City Clerk



Hector Figueroa
City Attorney

CERTIFICATION

I HEREBY CERTIFY THAT THE above and foregoing Ordinance No. 10-02 was duly passed by the Mayor and Council of the City of South Tucson, Arizona, at a regular meeting held on August 02, 2010 and that a quorum was present there at.



Veronica B. Moreno
City Clerk

CITY OF SOUTH TUCSON
Levy Limit Worksheet
FY 2010-11

Section A. Maximum Levy

A.1.	Maximum Allowable Primary Levy		51,876
A.2.	Line A.1. Multplied by 1.02 equals	52,914	

Section B. Current Year Net Assesed Value of Prior Year

B.1.	Centrally Assesed		1,948,553
B.2.	Locally Assesed Real Property		20,427,880
B.3.	Locally Assesed Secured Personalty		995,922
B.4.	Locally Assesed Unsecured Personalty		640,238
B.5.	Total of B.1. Through B.4. Equals	24,012,593	
B.6.	Divided by 100 equals	240,126	

Section C. Current Year Net Assesed Value

C.1.	Centrally Assesed		2,004,496
C.2.	Locally Assesed Real Property		20,599,307
C.3.	Locally Assesed Secured Personalty		995,922
C.4.	Locally Assesed Unsecured Personalty		1,507,732
C.5.	total C.1. Through C.4. Equals	25,107,457	
C.6.	Divided by 100 equals	251,075	

Section D. Levy Limit Calculation

D.1.	Calculated Limit	52,914	
D.2.	Enter line B.6.	240,125	
D.3.	Divided D.1. By D.2. And enter result		0.2204
D.4.	Enter line C.6.		251,075
D.5.	Calculated Maximum Adopted Limit		55,336

Section E. Adopted Levy Rate

E.1.	Enter line C.6		251,075
E.2.	Enter Approved Rate (Neutral)		0.1999
E.3.	City Adopted Levy Amount (E.1. x E.2.)		<u>50,190</u>

Truth and Taxation Calculation Sheet

Ammended

DATA ENTRY

a.	Prior Year Net Valuation	235,908
b.	Current Year Valuation of Prior Year	240,126
c.	Current Year Net Valuation	251,075
d.	Prior Year Primary Tax Rate	0.2035

** CALCULATIONS **

Growth Factor	1.0456
Actual Prior Year Levy	48,007
**Neutral Levy Limit	50,196

**Levy Limit set above to neutral limit, will require Truth and taxation notice*

	251,075
	50,196
Neutral Rate	0.1999